

KSK unveils details of RM1.8b '8 Conlay'

KUALA LUMPUR — The KSK Group Berhad (KSK) has shared the latest details of its 8 Conlay project, which will have two towers of serviced apartments, and a 60-storey tower comprising a luxury hotel and serviced residences.

The company said during a media briefing that the maiden project by the group's wholly owned property development subsidiary KSK Land Sdn Bhd, with a gross development value of RM4 billion, is a luxury branded development.

KSK Group Bhd said the gross development cost for the maiden mixed-use 8 Conlay project will be RM1.8 billion.

KSK Land Sdn Bhd managing director Joanne Kua said the group was waiting for the development order (DO) to be approved by Kuala Lumpur City Hall.

The development will also have two towers of serviced apartments, which will be connected by two skybridges.

The 56-storey Tower A apartment block will have 606 units while the 51-storey

Tower B apartment block will have 541 units.

The hotel block, called Tower C, will have 260 units of hotel suites and 341 units of serviced hotel residences.

"The 8 Conlay project is a luxury branded development with a price range of RM2,000 to 3,000 per square foot, envisioned with a unique Asian touch. It incorporates the harmonising values of yin and yang in its architecture and interior design," KSK said in a media statement.

The projected launch date for 8 Conlay will be in Q1 2015, with completion estimated in about five years from the project approval date.

The parcel of land where the project will be built was bought in December last year for RM568 million.

The property, registered as Lot 20000, Seksyen 63, Kuala Lumpur, is a 3.952-acre piece of freehold land approved for mixed commercial and residential development.



KSK Land Sdn Bhd says the 8 Conlay project is a luxury branded development, harmonising values of yin and yang in its architecture and interior design.