

# Kempinski Hotel KL recognised as NKEA Entry Point Project

**KUALA LUMPUR:** Kempinski Hotel Kuala Lumpur, part of the 8 Conlay development undertaken by KSK Group Bhd, has been recognised as an Entry Point Project under the Tourism National Key Economic Areas of the Economic Transformation Programme.

KSK Group's property arm KSK Land Sdn Bhd is teaming up with Kempinski Hotels, Europe's oldest luxury hotel group with a history of more than 110 years offering personalised services with impeccable European flair.

Kempinski Hotel Kuala Lumpur is expected to provide 260 five-star hotel rooms and 300 serviced suites in a 68-storey tower that will attract international tourists and investors seeking an intimate and quality tourism experience.

It was forecast that by 2020, Malaysia would require 37,000 new four-star and five-star hotel rooms.

Kua said in addition to considerable employment opportunities, the Kempinski Hotel Kuala Lumpur would also spur further development of talent in the local services industry, thus stimulating the local economy.

Kempinski Hotel Kuala Lumpur, which is expected to open its doors on New Year's Day 2020, will create more than 700 jobs while committed investment value, excluding land cost, is expected to be about RM360 million.

The project will also contribute positively to the nation's Gross National Income.



*An artist's impression of the 8 Conlay development.*

Commenting on Kempinski's first property in Malaysia, Kempinski Hotels' chief executive officer Alejandro Bernabé said the Kempinski Group considered each new potential project on an individual basis, and aimed to grow its

portfolio very selectively.

8 Conlay is a mixed-use development with a gross development value of RM5.4 billion. The development comprises a 68-storey tower with the five-star Kempinski Hotel as well as Kempinski Residences.