

KSK Land to launch RM4b mixed-development project

By Business Desk

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KUALA LUMPUR — KSK Land Sdn Bhd, which is part of the diversified KSK Group, will launch a mixed development project in 8 Conlay in the first quarter of 2015, with a gross development value (GDV) of RM4 billion.

Its managing director Joanne Kua said that the project that would be completed in 2020, is spread over 3.953 acres (1.59 hectares) and would comprise 2 towers of service apartments towers and one tower comprising hotel and service residences.

KSK also announced YOO, the residential interior design specialists, as its newest brand partner for 8 Conlay, which is the maiden property development arm of KSK Land.

This partnership will see the design brand “Steve Leung & YOO,” a collaboration between

YOO and designer Steve Leung, design the interior and common areas for 8 Conlay’s service residences.

She also said that the collaboration with YOO is a meeting of like minds as both KSK and YOO share similar design vision for residential properties.

“KSK Land believes in crafting personal spaces that allow residents to express their personalities and tell their own life stories, which echoes YOO’s philosophy of designing spaces for people,” she said

Joanne also said that KSK would have 2 brand partners for 8 Conlay; YOO and an internationally-renowned 5-star luxury hotel operator to be announced soon, adding that the three parties would elevate

8 Conlay above other type of branded residences commonly

found in Malaysia, which has a strong focus only on the service element.

YOO offers creative visions of world renowned designers, and has 63 projects in 48 cities spread over 29 countries.

Joanne said KSK aims to have a 50 per cent split between local and foreign ownership.

On its other ventures, Joanne said that KSK Land was also venturing into branded property with high-rise residential and mixed-use commercial developments across the Klang Valley and Penang.

Asked if it was in the midst acquiring more land banks to venture into property development in other areas, she said that KSK was not in hurry to acquire additional land banks but proposes to concentrate on its projects in 8 Conlay.