

KSK Group announces RM1.8bil 8 Conlay mixed-use development

Posted on May 28, 2014 | 1382 views | Topic : Events, News & Articles, Property News.

By MELVIN CHOW
melvinchow@starmedia.my



KSK Land Sdn Bhd (KSK) executive director Joanne Kua sharing about the mixed-use 8 Conlay development project to the media.

KUALA LUMPUR: KSK Group Bhd's wholly owned subsidiary, KSK Land Sdn Bhd (KSK) announced a new development project following the acquisition of 3.952 acres (1.59 ha) of freehold land in Jalan Conlay, Kuala Lumpur purchased in March, this year.

8 Conlay, the name of the project will comprise a mixed-use development comprising three towers dedicated to serviced apartments, serviced residences and a five-star hotel with a total gross development value (GDV) of RM4bil.

KSK will adopt the concept of a branded mixed commercial development for the project. In addition to this, the furnishing and architecture will be designed by a world-class interior designer.

"8 Conlay will be officially launched in the first quarter of 2015 and is expected to be completed by the year 2020," announced KSK Land executive director Joanne Kua Ying Fei.

The project is still waiting for the development order (DO) to be approved by the Dewan Bandaraya Kuala Lumpur (DBKL).

RSP Architects KL Sdn Bhd architect Hud Abu Bakar conceptualised the form of the towers like the Chinese numerical character "8" to reflect the project's address.

The building's characteristic will feature two towers of serviced apartments, of 56 floors and 51 floors respectively. Additionally, there will be a tower comprising of a hotel and serviced residences, which will be 60 storeys high. The two serviced apartment towers; Tower A and Tower B will be connected by two sky bridges.

There will be a total of 1,107 serviced apartment units, with built-up areas ranging between 600 and 1,200 sq ft. There will also be 341 serviced residence units and 260 luxury hotel accommodation units.

The units will be priced between RM2,000 and RM3,000 per sq ft.



Some of the 8 Conlay units will have an unobstructed view of the Kuala Lumpur Petronas Twin Towers.

"There will be a 200,000 sq ft eight-storey retail podium comprising a four-storey retail space, two-storey basement and two-storey elevated car park and a banquet hall right below the towers. We will bring in a lot of new food & beverage outlets that are not currently available in Malaysia to meet the lifestyle requirements," Kua added.

"We are targeting the gold mark for the Green Building Index (GBI) certification as it is where most current developments are heading. We will definitely incorporate green features into the development for long-term future benefits."

The group is also eyeing possible collaboration with a five-star overseas hotel operator.

Kua said that the talk on the collaboration has been ongoing, however the group has yet to decide on the final decision of which will be the final overseas hotel operator.

She revealed that the group has plans to acquire more land in Penang and Klang Valley, and is also looking at purchasing land in Central London.